



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	4,660,235,129
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/06/2025	
Currently on loan in USD (base currency)	54,058,686.27
Current percentage on loan (in % of the fund AuM)	1.16%
Collateral value (cash and securities) in USD (base currency)	71,291,057.61
Collateral value (cash and securities) in % of loan	132%

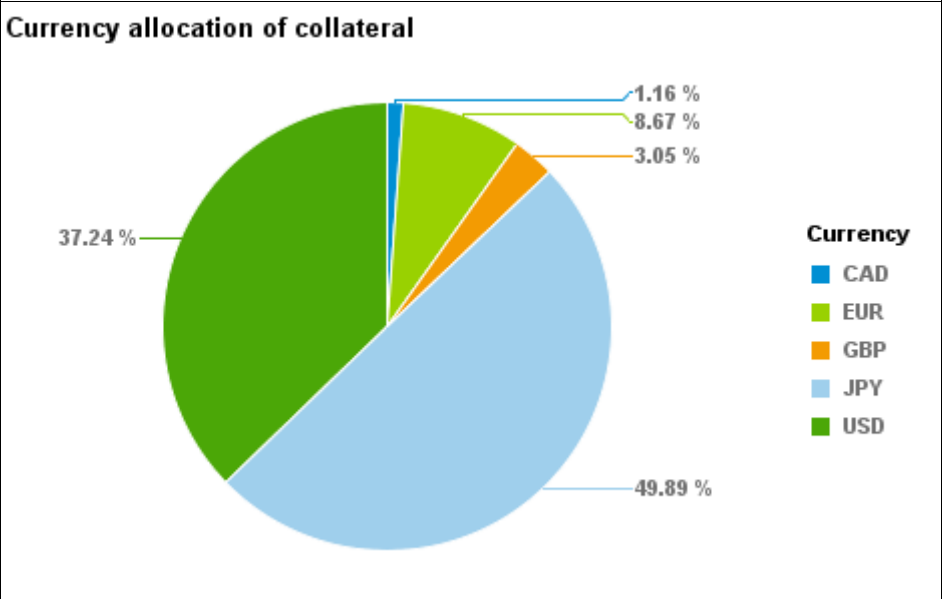
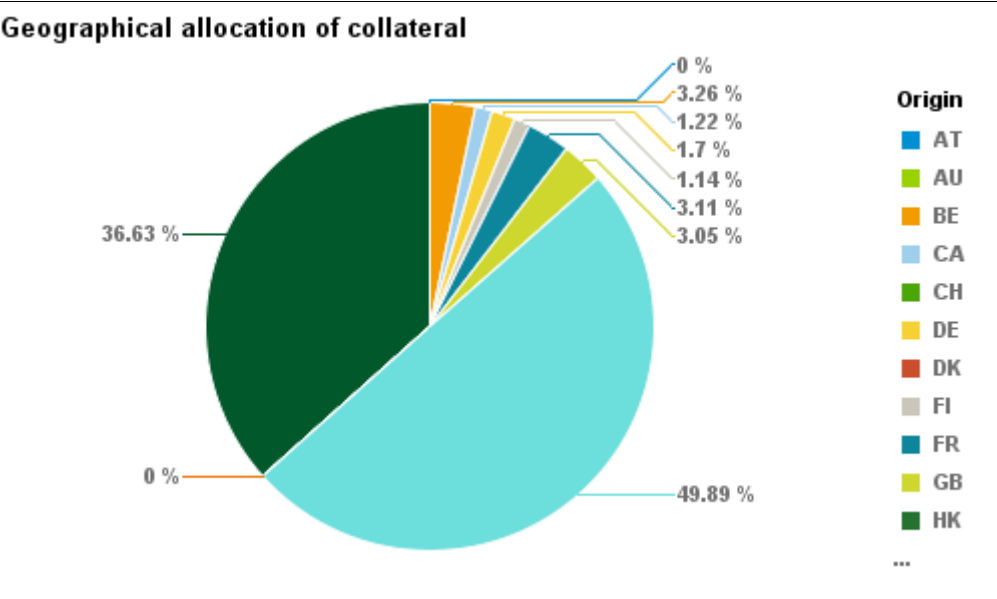
Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,067.56	2,383.27	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	555,893.41	640,777.11	0.90%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	439.91	507.08	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,895.47	9,101.09	0.01%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	555,894.04	640,777.84	0.90%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,378.13	10,810.15	0.02%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	0.67	0.77	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	866.15	998.41	0.00%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	146,333.48	168,678.28	0.24%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	555,920.21	640,808.00	0.90%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE6322164920	BEGV 1.000 05/28/30 MTN BELGIUM	GOV	BE	USD	AA3	213,607.25	213,607.25	0.30%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,950.36	1,434.91	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	296,911.02	218,441.74	0.31%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	268,315.06	197,403.27	0.28%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	33,189.48	24,417.98	0.03%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,180.41	26,618.45	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	484,164.72	356,207.00	0.50%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	163,234.69	188,160.27	0.26%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	886,110.06	1,021,417.12	1.43%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	554,544.27	639,221.96	0.90%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,174.97	12,881.36	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.65	18.04	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,167.88	4,804.30	0.01%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	429,531.14	495,119.61	0.69%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	886,109.59	1,021,416.58	1.43%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	19,748.20	22,763.71	0.03%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	13,875.70	15,994.49	0.02%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	315.30	363.45	0.00%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	555,894.41	640,778.26	0.90%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	402,645.55	544,074.80	0.76%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	402,692.30	544,137.97	0.76%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	402,450.37	543,811.06	0.76%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	0.84	1.14	0.00%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	402,695.99	544,142.96	0.76%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	140.31	140.31	0.00%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	78,586,742.69	541,268.25	0.76%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,212,694.25	22,127.52	0.03%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,204,313.10	22,069.79	0.03%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	984,224.19	6,778.87	0.01%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,226,623.60	22,223.45	0.03%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	5,074,769,181.58	34,952,605.95	49.03%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	47.11	54.31	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.80	0.92	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,509,771.75	2,509,771.75	3.52%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	34,855.44	34,855.44	0.05%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	552.86	552.86	0.00%
US28176E1082	EDWARDS LIFESCI ODSH EDWARDS LIFESCI	COM	US	USD	AAA	2,509,804.32	2,509,804.32	3.52%
US317873AY36	FIGV 6.950 02/15/26 FINLAND	GOV	FI	USD	AA1	176,571.70	176,571.70	0.25%
US3696043013	GE ODSH GE	COM	US	USD	AAA	2,510,230.64	2,510,230.64	3.52%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US40412C1018	HCA HEALTHCARE ODSH HCA HEALTHCARE	COM	US	USD	AAA	2,510,326.04	2,510,326.04	3.52%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	10,040.76	10,040.76	0.01%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	225,930.78	225,930.78	0.32%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,501,124.40	2,501,124.40	3.51%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,508,278.89	2,508,278.89	3.52%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	468.07	468.07	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	2,509,901.59	2,509,901.59	3.52%
US83444M1018	SOLVENTUM ODSH SOLVENTUM	COM	US	USD	AAA	98.32	98.32	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,496.12	40,496.12	0.06%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	539,286.90	539,286.90	0.76%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,200.03	6,200.03	0.01%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	8,698.10	8,698.10	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	64,542.81	64,542.81	0.09%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	800,507.96	800,507.96	1.12%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	371,561.70	371,561.70	0.52%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	135,472.33	135,472.33	0.19%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	278,969.20	278,969.20	0.39%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	567.39	567.39	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	22,401.63	22,401.63	0.03%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	44,841.29	44,841.29	0.06%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	90.68	90.68	0.00%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	331,048.20	331,048.20	0.46%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	360,549.51	360,549.51	0.51%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,784.89	12,784.89	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	512.19	512.19	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,021,395.88	1,021,395.88	1.43%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	468,452.89	468,452.89	0.66%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,341.38	7,341.38	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	94.55	94.55	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,528.54	9,528.54	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	382,416.41	382,416.41	0.54%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	192,921.66	192,921.66	0.27%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	89,792.74	89,792.74	0.13%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	85,905.11	85,905.11	0.12%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,066,911.46	1,066,911.46	1.50%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,066,928.57	1,066,928.57	1.50%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	22,451.80	22,451.80	0.03%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	245,014.88	245,014.88	0.34%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	22,453.10	22,453.10	0.03%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9418481035	WATERS ODSH WATERS	COM	US	USD	AAA	623,613.09	623,613.09	0.87%
						Total:	71,291,057.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	25,913,194.77
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	12,937,271.58
3	DEUTSCHE BANK AG (PARENT)	6,300,889.79
4	Jefferies International Limited (Parent)	5,838,021.22
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,220,913.16